



Circular Resolution of the Executive Board

Resolution for the appropriation

Appropriation of the balance sheet profits of financial year 2016

Subject to the consent of the Supervisory Board the Executive Board of STADA Arzneimittel AG, Bad Vilbel, consensually adopts the following resolution by written circulation procedure:

The Executive Board and the Supervisory Board will recommend to the Annual General Meeting of STADA Arzneimittel AG, Bad Vilbel, on June 8, 2017 to appropriate the balance sheet profit of financial year 2016 as follows:

	<u>in EUR</u>
Dividend distribution of EUR 0,72 per share entitled to dividend (62,258,129 existing shares entitled to dividend)	44,825,852.88
Balance carried forward to new account	22,206,782.63
Balance sheet profits	67,032,635.51

Bad Vilbel, March 27, 2017

signed
Dr. Matthias Wiedenfels
Chairman of the Executive Board / CEO

signed
Helmut Kraft
Chief Financial, Marketing & Sales Officer